



Premier Benefit Plans, Inc.

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GROUP LIFE INSURANCE

Employer sponsored life insurance plans add a benefit that helps protect the financial security of employees and their families. Advantages of group employer sponsored life insurance:

- **Less stringent underwriting standards**

People who might have difficulty obtaining coverage at standard rates can be insured through group policies.

- **Lower rates as a group**

Coverage is purchased as a whole entity under a master policy. In turn this results in attractive rates lower than individual policies.

- **Protection against pre-existing conditions**

Coverage cannot be canceled because of deteriorating health conditions. Currently covered individuals cannot be denied coverage with renewal of master policy.

- **Face amount of coverage**

Amount of coverage can be structured in various ways - i.e., flat amount, based upon annual salary, based upon job classification.

- **Can offer additional coverage on a voluntary basis**

Employees can be offered an option to purchase additional coverage, at their expense, at rates lower than standard individual policies. Same protections against pre-existing conditions regarding group apply to voluntary coverage.